

SYLLABUS (NEW)

M.A. ECONOMICS

2016-17

I, II, III, IV Semesters.

Department of Economics
PG College, Palamuru University, Mahabubnagar-
Telangana
Details Of Courses For Post Graduation In Master Of Arts In Economics

I Semester				II Second Semester				III Semester				IV Semester				
Course	H	C		Course	H	C		Course	H	C		Course	H	C		
1	Micro Economics-I	5	5	1	Micro Economics-II	5	5	1	Econometrics-I	5	5	1	Econometrics-II	5	5	
2	Macro Economics Analysis-I	5	5	2	Macro Economics Analysis-II	5	5	2	Economics Of Growth & Development	5	5	2	Industrial Economics	5	5	
3	Quantitative Methods-I	5	5	3	Quantitative Methods-II	5	5	3	Indian Economic Policy	5	5	3	Telangana State Economy	5	5	
4	Public Economics-I	5	5	4	Public Economics-II	5	5	4	Agricultural Economics	5	5	4	(a) Computer Applications In Economics Or Project Work (b) Demography Or Project Work	5	5	
5	International Trade And Finance-I	5	5	5	International Trade And Finance-II	5	5	5	(a) Economics Of Social Sector (b) Economics Of Environment Or Telangana Economy	5	5	5	Financial Intuitions And Markets Or Telangana Economy-II	5	5	
Total			25	Total			25	Total			25	Total			25	25

** Note Telangana economy is offered to the students of social sciences other than Economics

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M.A.ECONOMICS, SEMESTER - I

ECO - 101, MICRO ECONOMICS - I

Module 1: Advanced Consumer Theory: Income and Substitution Effects (Slutsky and Hicks), Consumer surplus – implications. Compensated Demand Curve, Revealed Preference Analysis, Hicks' Revision of Demand Theory.

Module 2: Production Theory: Isoquant Production Function; Returns to Scale; Linear Homogeneous Production function – Cobb Douglas production function, Hicks and Harrod Technical Progress. Cost Functions – short run and long run costs, Modern theory of Costs.

Module 3: Perfect Competition: Features of perfect competition. Determination of Market price and quantity, Short Run and Long run equilibrium of the firm and industry, Derivation of Supply curve, Market failure, Theory of Second Best

Module 4: Imperfect Competition I: Monopoly: Short and Long run equilibrium, Price discrimination, Monopoly power, Control and regulation of monopoly. Monopsony, Bilateral Monopoly; Chamberlain's Monopolistic Competition – Short and Long run equilibrium

Module 5: Imperfect Competition II: Duopoly Models: Cournot, Bertrand, Edgeworth and Stackelberg Models. Oligopoly: Characteristics, Sweezy's kinked Demand model, Models of cartels, mergers and price leadership

BASIC READING LIST (Both for I & II Semesters)

1. Koutsoyiannis, A: *Modern Microeconomics*, Macmillan
2. Ahuja: *Advanced Economic Theory*,
3. Pindyck, R.S. and D.L. Rubinfeld: *Microeconomics*, Pearson Educational
4. Crystal, R. and A. Lipsey: *Microeconomics*, Oxford University Press.
5. Varian, H.R.: *Intermediate Microeconomics*, W.W. Norton & Co
6. Krugman, Paul Wells, Robin *Microeconomics*, Worth Publishers W H FREEMAN & CO

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M.A.ECONOMICS, SEMESTER - I

ECO - 102, MACRO ECONOMIC ANALYSIS - I

Module 1: National Income Accounting: Approaches of Macro Economics and Variables – Circular Flow of Income in two, three and four-sector economy; different forms of national income accounting – social accounting input-output accounting flow of funds accounting and balance of payments accounting.

Module 2: Consumption Function: Consumption function – Keynes psychological law of consumption – implication of the law; short-run and long-run consumption function; Empirical evidence on consumption function; income – consumption relationship – absolute income, relative income, permanent and life cycle income hypotheses and their reconciliation.

Module 3: Investment Function: Marginal efficiency of capital and investment – long run and short run MEI and level of investment. The profits and accelerator theories and investment behaviour – Influence of policy measures on investment – Financial theory of investment Institutions and capital market in India. Growth and Development of Capital Market – Primary and secondary markets, regulation of capital market and functioning

Module 4 : Supply of Money: Measures of Money Supply, theories of money supply, Monetary transmission mechanism and monetary transmission mechanism in India. A demand determined money supply process; RBI approach to money supply; High powered money and money multiplier; budget deficits and money supply and control of money supply. Analysis and variations in money supply in India.

Module 5: Demand for Money: Theories of demand for money – Classical approach to demand for money – Quantity theory approach, Fisher's equation, Cambridge quantity theory, Keynes's liquidity preference approach, transaction. Precautionary and speculative demand for money – aggregate demand for money; Derivation of LM curve. Demand for money India

BASIC READING LIST (Both for I & II Semesters)

1. Renerm D.L. (1996), Advanced Macro Economics, McGraw Hill Company Limited, New York.
2. Scarfe, B.L. (1977), Cycles Growth and Inflation, McGraw Hill, New York.
3. Shapiro, E. (1996), Macroeconomic Analysis, Galgotia Publications, New Delhi.
4. Edey, M and A.T.Peacock (1967), National Income and Social Accounts, Hutchinson University Library, London.
5. Powelson, J.P.(1960), National Income and Flow of Funds Analysis, McGraw Hill, NewYork.
6. Rao, V.K.R.V.(1983), India's National Income:1950 to 1980, sage Publications, New Delhi.
7. Ruggles, R.and N.Ruggles (1956), National Income Accounts and Income Analysis, McGraw Hill, New York
8. Duesenberry, J.S (1949), Income, Saving and the Theory of Consumer Behaviour. Harvard University Press, Harvard.
9. Friedman.M. (1957), The Theory of Consumption Function,

10. Princeton University Press, Princeton.
11. Mueller, M.G. (1966), Readings in Macroeconomics, Holt Rinehart and Winston, New York
12. Gordon, R. and S.G.Harris (1998), Macroeconomics, Addison Wesley.
13. Culbertson, J..M.(1968), Macroeconomic Theory and Stabilization Policy, McGraw Hill, Kogonkosh, Tokyo.
14. Chakravarty, S.C.(1985), Report of the Committee to Review the Working of the Monetary System, Reserve Bank of India, Bombay.
15. Gupta, S.B.(1995), Monetary Planning India, Oxford University Press, New Delhi.
16. Gurley, J. and E.S. Shaw (1960), Moneyin a Theory of finance Brookings Institution, Washington.
17. Mckinen, G.E. (1978), Money, The Price Level and Interest Rates, Prentice Hall of India, New Delhi.
18. Reddy, Y.V.(2000), A. Review of monetary and Financial Sector Reforms in India-A Central Banker's Perspective, UBSPD, New Delhi.
19. Fredrman, M. (1956), Studies in the Quantity Theory of Money, The University of Chicago Press, Chicago.
20. Keynes, J.M.(1936), The General Theory of Employment, Interest and Money, Macmillan, London.
21. Laidler. D.E.W.(1977), Demand for Money: Theory and Evidence, Dum-Don Valley, New York.

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Department of Economic
Osmania University, Hyd-7

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M.A.ECONOMICS, SEMESTER - I

ECO - 103, QUANTITATIVE METHODS - I

Module 1: Mathematics - I: Uses and limitations of Mathematics in Economics, Concept of function and type of functions, Concepts of derivative, Rules of differentiation. Interpretation of revenue, Cost demand, supply functions, Elasticities and their types.

Module 2: Mathematics - II: Multivariable functions, Concept and types of production functions, rules of partial differentiation and interpretation of partial derivatives, Problems of maxima and minima in single and multivariable functions.

Module 3: Statistics - I: Definition of Statistics, Uses and limitation of Statistics in Economics, Methods of collecting data - census and sampling - their advantages and disadvantages, Measures of Central tendency - mean, median and mode, Measures of Dispersion - range, quartile deviation, mean deviation, standard deviation, variance, coefficient of variation, Gini coefficient.

Module 4: Statistics - II: Concept of correlation, Karl Pearson's Coefficient of correlation, Spearman's rank coefficient of correlation, Simple regression, Estimation of regression coefficients by ordinary least square methods, standard error or regression line.

Module 5: Statistics - III: Methods of constructing Index numbers and their uses, weighted and unweighed indices, Laspey's, Pasche's and Fisher's indices, Cost of living index numbers.

BASIC READING LIST (Both for I & II Semesters)

1. Monga, G.S. (1972), Mathematics and Statistics for Economists, Vikas publishing house, New Delhi.
2. Chiang, A.C. (1988), Fundamental Methods of Mathematical Economics, Mac Graw Hill, New York.
3. Allen, R.G.D. (1974), Mathematical Analysis for Economists, Mac Millian Press and ELBS, London.
4. Dowling, E.T. (1992), Mathematical Economics 2nd Edition, Mac Graw Hill, New York.
5. Gupta, S.P. (2007), Statistical methods, Sultan Chand and Sons, New Delhi.
6. Nagar, A.L. and Das, R.K. (1983): Basic Statistics 2nd Edition, OUP, Delhi.
7. Speigal, M.R. (1992), Theory and Problems of Statistics, Mc Graw Hill Book Co., London.
8. Yamune, Taro (1975) Mathematics for Economists, Prentice Hall of India, New Delhi.

Prof. S. Laladaga

Prof. V. Venkatesh
Prof. C. V. S. Rao

M.A.ECONOMICS, SEMESTER - I

ECO - 104, PUBLIC ECONOMICS - I

Module 1: Introduction: Role of state in economic activities – Changing role of state in a mixed economy. Public and Private sector – Evolution of public finance. Multiple theory of public household – Public and Private goods – Markets mechanism in public and private goods. State as an agent of planning and development.

Module 2: Public Choice: Public choice – Private and public mechanism of allocating resources – Preference revelation and aggregation of preferences; voting systems. An economic theory of Democracy – Politico-eco-bureaucracy, Rent seeking and Direct unproductive profit seeking activities.

Module 3: Public Policy: Rationale for public policy: Allocation of resources for public goods – Voluntary exchange models. Impossibility of decentralized provision of public goods. Demand revealing schemes for public goods – Stabilisation policy – Keynesian Case for Stabilisation policy. Provision of infrastructural facilities; Removing distributional inequalities and regional imbalances.

Module 4: Public Expenditure: Theories of public expenditure, Wagner's law of increasing state activities – Peacock Wisemans hypothesis – Principle of Maximum Social advantage – Growth and pattern of public expenditure, Effects of public expenditure – Cost benefit analysis – Project evaluation and role of CBA.

Module 5: Taxation: Approaches to taxation – Benefit approach, Ability to pay approach and Neutrality approach – Elasticity and buoyancy of taxation – Incidence and shifting of taxation – Types and classification of taxes and VAT.

BASIC READING LIST (Both for I & II Semesters)

1. Atkinson, A B and J.E Sigitz (1980), Lecturers on Public Economics, Tata McGraw Hill, New York.
2. Auerbach, A J and M. Feldson (Eds.) (1985), Handbook of Public Economics, Vol. 1, North Holland, Amsterdam.
3. Buchanan, J M (1970), The Public Finances, Richard D Irwin, Homewood.
4. Goode, R (1986), Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
5. Houghton, J M (1970) The Public Finance: Selected Readings, Penguin, Harmondsworth.
6. Jha, R (1998), Modern Public Economics, Routledge, London.
7. Menutt, P (1996), The Economics of Public Choice, Edward Elgar, U.K.
8. Musgrave, R A (1959), The Theory of Public Finance, McGraw Hill, Kogakusha, Tokyo.
9. Musgrave, R A and P.B. Musgrave (1976), Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
10. Shoup, C S (1970), Public Finance, Aldine, Chicago.
11. Shome, P (Ed.) (1985), Tax Policy: Handbook, Tax Division, Fiscal Affairs Department, International Monetary Fund, Washington D.C.

M.A.ECONOMICS, SEMESTER - I

ECO - 105, INTERNATIONAL TRADE AND FINANCE - I

Module 1: Theory of International Trade: The pure theory of international trade – Theories of absolute advantage, comparative advantage and opportunity costs; - Heckscher – Ohlin theory of trade, Theorem of factor price equalization, Trade under imperfectly competitive market.

Module 2: Technology & Growth: Role of dynamic factors, i.e., changes in tastes, technology and factor endowments in explaining the emergence of trade. The Rybczynski theorem – concept and policy implications of immiserizing growth; Causes of emergence and measurement of intra-industry trade and its impact on developing economies.

Module 3: Measurement of Gains: Measurement of gains from trade and their distribution; Concepts of terms of trade. Hypothesis of secular deterioration of terms of trade, its empirical relevance and policy implications for less developed countries; Trade as an engine of economic growth

Module 4: Theory of Interventions: The Theory of Interventions (Tariffs, Quota and non-tariff barriers); Economic effects of tariffs and quotas. The political economy of non tariff barriers and the implications; nominal, effective and optimum rates of tariffs – their measurement, impact and welfare implications,

Module 5: Balance of Payments – I: Meaning and components of balance of payments; Equilibrium and disequilibrium in the balance of payments; The process of adjustment under systems of gold standard, fixed exchange rates and flexible exchange rates; Expenditure – reducing and expenditure-switching policies and direct controls for adjustment; Policies for achieving internal and external equilibrium simultaneously under alternative exchange rate regimes.

BASIC READING LIST (Both for I & II Semesters)

1. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge, University Press, Massachusetts.
2. Carbough, R.J. (1999), International Economics, International Thompson Publishing New York.
3. Chacholiades, M.(1990), International Trade: Theory and Policy, McGraw Hill, Kogakusha, Japan.
4. Dana, M.S. (2000), International Economics: Study, Guide and Work Book, (5th Edition). Routledge Publishers, London.
5. Dunn, R.M. and J.H. Mutti (2000), International Economics, Routledge, London.
6. Kenen, P.B.(1994), The International Economy, Cambridge University Press London.
7. Kindleberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
8. King, P.G. (1995), International Economics and International Economic Policy: A Reader, McGraw Hill International, Singapore.
9. Krugman, P.R. and M. Obstfeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
10. Sodersten, Bo International Economics.
11. Salvatore, International Economics, Schaun Series.

M.A.ECONOMICS, SEMESTER – II

ECO – 201, MICRO ECONOMICS – II

Module 1: Alternative Theories of the Firm: Baumol's Model, Williamson, and Marris models, Full Cost pricing models, Bain's Limit pricing, Sylos-Labini and Modigliani's models.

Module 2: Distribution: Ricardian and Modern Theories of Rent, Marginal Productivity theory of wages, neo-classical theory of interest, theories of profit. Product Exhaustion theorem. Technical progress and factor shares.

Module 3: Equilibrium Analysis: General Equilibrium: Walrasian model, Features of Market Equilibrium: Existence, Stability (Marshall and Walrasian conditions), Uniqueness. Cob-web models.

Module 4: Welfare Economics: Pigovian welfare economics, Pareto optimum conditions. Social welfare functions, Compensation principles, Arrow's impossibility theorem.

Module 5: Economics of Risk and Uncertainty: Role of expectations, Consumer's choice involving risk (risk takers, risk averse and risk neutral), Neumann – Morgenstern Index, Savage Hypothesis, Gambling and Insurance.

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Osmania University, Hyd-7

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Department of Economics
Osmania University, Hyd-7

M. S. Siddiqui

Dr. V. S. R. Murthy
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M.A.ECONOMICS, SEMESTER – II

ECO – 202, MACRO ECONOMIC ANALYSIS – II

Module 1: Post-Keynesian Theories of Demand for Money: Post-Keynesian approaches to demand for money – Patinkin and the Real Balance Effect, Approaches of Baumol and Tobin; Friedman and the modern quantity theory; Crisis in Keynesian economics and the revival of monetarism – Friedman Restatement of quality of money and its critical appraisal.

Module 2: Neo-classical and Keynesian Synthesis: Neo-classical and Keynesian views on interest; The IS-LM model; Extension of IS-LM model with government sector; Relative effectiveness of monetary and fiscal policies; IS-LM model in open economy, Monetary approach to balance of payments. Capital flows with fixed exchange rate, trade and capital flows with flexible exchange rate and critical look at IS-LM model.

Module 3: Theory of Inflation: Classical, Keynesian and Monetarist approaches to inflation; Structuralist theory of inflation; Philips curve analysis – Short run and long run Philips curve; the nature rate of unemployment hypothesis; Tobin's modified Philips curve and policies to control inflation.

Module 4: Business Cycles: Business Cycles – Theories of Schumpeter, Samuelson and Hicks – Interaction of multiplier and acceleration model, control of business cycles – relative efficacy of monetary and fiscal policies – Monetary policy and its objectives with special reference to Indian Economy.

Module 5: New Classical Macroeconomics: The new classical macroeconomic approach; Policy implications of new classical approach – Rational expectations theory, Role of expectations in macroeconomic analysis – Additive expectations. Supply side economics assumptions and evaluation. Macro stabilization policies and Financial sector Reforms in India.

Dr. P. V. S. Rao
Board of Studies
Department of Economics
Osmania University, Hyd-0.

Head
Department of Economics
Osmania University, Hyd-7

Dr. V. S. Rao
my. S. S. Rao

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Dr. V. S. Rao

M.A.ECONOMICS, SEMESTER – II

ECO – 203, QUANTITATIVE METHODS – II

Module 1: Mathematics – I: Determinants and their Basic Properties, Solution of Simultaneous equations through Crammer's rule Matrices – Concept and types, Simple operation on matrices, matrix inversion, rank of matrix, concept of vector and its properties, Introduction to input-output analysis.


Module 2 : Mathematics – II: Constrained optimization, Lagrangian function, simple economic applications, maximization of utility and maximization of profits, Introduction to linear programming, formulation of linear programming problem – its structure and variables, Nature of feasible, basic, optimal solution, Solution of linear programming through graphic method, Concept of duality.

Module 3: Statistics – I: Basic concept of sampling – random and non-random sampling, simple random, stratified random and P.P.S sampling, Concept of an estimator and its sampling distribution, Desirable properties of a good estimator, formulation of statistical hypotheses – null and alternative, Testing for mean of a population from large sample and Testing for difference between means of two population from large sample.

Module 4: Statistics – II: Concept of probability, Classical and empirical definitions of probability, laws of addition and multiplication, discrete random variable – its concept, mean and variance, Normal distribution – its concept and properties.

Module 5: Statistics – III: Time series and analysis, components of time-series data, determination of secular trend by moving average and ordinary least square methods, Uses of seasonal indices, Estimation of linear and compound growth rate using OLS method.


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M.A.ECONOMICS, SEMESTER - II

ECO - 204, PUBLIC ECONOMICS - II

Module 1: Public Debt: Approaches to public debt – Compensatory aspect of debt policy and sources of public debt – Classification of public debt, Management of public debt – burden debt and Burden of public debt on future generations – and debt trap – and Redemption of public debt – Internal and External.

Module 2: Fiscal Policy: Objectives of Fiscal Policy – and Full employment, Anti-inflationary Fiscal Policy; Fiscal Policies for redistribution of income and wealth fiscal policy for stabilization – Fiscal Policy and Monetary Policy – Mobilization on Financial resources – alternative fiscal policies and impact on growth, distribution and prices – Fiscal policies in a developing country.

Module 3: Federal Finance: Federal financial structure and its main features – Direct taxes – Income tax – Corporate tax and other. Indirect tax structure – Union excise duties, customs duties, sales tax – VAT. Centre – State financial relations – Transfer of resources from union to states and local bodies.

Module 4: Budget: Budget – Classification of budgets – Economic, Functional, organizational, object classification of budgets – performance programming and zero based budgets – Surplus, balanced and deficit budgets – Concepts of budget deficit and their implications – State and Central budgets and Fiscal Reforms in India.

Module 5: Indian Public Finances: Indian Tax System – Trends in major taxes in India – Reforms in direct and indirect taxes, taxes on services and Non tax revenues of Centre, State and local bodies. Trends in public expenditure and public debt. Fiscal crisis and Fiscal sector reforms in India; Reports on Finance Commissions in India.

Head
Department of Economic
Jagananna University, Hyd-7

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M.A.ECONOMICS, SEMESTER – II

ECO – 205, INTERNATIONAL TRADE AND FINANCE – II

Module 1: Balance of Payments – II: A critical review of the monetary approach to the theory of balance of payments adjustment; Foreign trade multiplier with and without foreign repercussions and determination of national income and output; Relative merits and demerits of fixed and flexible exchange rates in the context of growth and development in developing countries.

Module 2: The Theory of Regional Blocs: Forms of economic cooperation: Reforms for the emergence of trading blocks at the global level; Static and Dynamic effects of customs union and free trade areas; Rationale and economic progress of SAARC/SAFTA and ASEAN EU regions. Problems and prospects of forming a customs union in the Asian region, Regionalism, Multilateralism and WTO.

Module 3: International Institutions: Rise and fall of Gold standard and Bretton-woods system, International Monetary System, India and developing countries; Theory of short-term capital movements and East-Asian Crisis and lessons for developing countries; International trade and financial institutions – Functions of WTO (TRIPS, TRIMS), UNCTAD, IMF, World Bank and Asian Development Bank.

Module 4: Trade Reforms in India: Trade problems and trade policies in India during the last five decades; Recent changes in the direction and composition of trade and their implications; Impact of trade reforms since 1991 on balance of payments and growth.

Module 5: Trade Policies: Problems of India's international debt; Working and regulations of MNCs in India; Instruments of export promotion and recent import and export policies.

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M.A. ECONOMICS, SEMESTER – III

ECO-301, ECONOMETRICS – I

Module 1: Introduction: Nature, meaning definition and scope of econometrics, regression model, reasons for inclusion of error term, assumptions of error term, principle of least square, Guass- Markov Theorem.

Module 2: Regression Analysis: Multiple regression model, Matrix approach to multiple regression, Estimation, Interpretation and testing of the coefficients, Estimation of elasticities, Relation between simple and multiple regression coefficients, Concepts of partial coefficients, coefficient of determination and adjusted coefficient of determination.

Module 3: Problems in Regression Analysis – I: Relaxing the assumptions of classical model, the problem of auto correlation, consequences of auto-correlation, Durbin Waston test, Remedial measures of auto-correlation, Multi-colinearity-Consequences and remedial measures.

Module 4: Problems in Regression Analysis – II: Nature, Test, Consequences and remedial steps for the problems of hetroscedasticity and errors in variables.

Module 5: Regression with Qualitative Independent Variables: Regression models with dummy variables, uses of dummy variable, stability of regression model, logit model – concept and estimation.

Basic Reading List:

1. Johnston.J.(1991) Econometric Methods. McGraw Hill Book Co.London
2. Gupta, D.B. Consumption Pattern in India, TMGH.
3. Mahender Reddy, J.Applied Econometrics (Mimeo).
4. ICSSR (1977); Survey of Research in Economics, Vol. 7.
5. Krishna, K.L. (1999): Economic Application in India, OUP, Delhi.
6. Gujarati, D. (1999): Essentials of Econometrics, Second Edition, McGraw Hill.
7. Gujarati, D. (2002): Basic Econometrics, Third Edition, McGraw Hill.
8. Koutsoyiannis, A.(1977): Theory of Econometrics, 2nd Edition, McMillan, London.
9. Maddala, G.S.(2002): Introduction to Econometrics, McMillan, London.

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Dr. S. Siddagouda
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M.A. ECONOMICS, SEMESTER – III,

ECO-302, ECONOMICS OF GROWTH AND DEVELOPMENT

Module 1: Classical Models of Growth: Adam Smith, Ricardo, Malthus and Karl Marx, Cambridge Growth Models, Harrod-Domar, Joan Robinson, Kaldor.

Module 2: Neo-Classical Growth Models: Solow, Meade, Uzawa, Endogenous, Growth models – Romer and Lucas.

Module 3: Development Models: Arthur Lewis, Fei-Rani's, Structuralist models, Rostow's stages, Nurkse and Hrischman.

Module 4: Development Strategies: Neumann's growth model and modifications. Active and passive variables, Choice of goods and Techniques, Mathur's Wage Goods, Light and Heavy Strategies.

Module 5: Planning Models: Feldman – Mahalanobis, Vahit Brahmananda, Raj-Sen, Chakravarty, Leontief's Input-Output Model, Planning Techniques; Investment Criteria, Cost-Benefit Analysis.

Basic Reading List:

Walter Eltis	:	Classical Theories of Economic Growth
A K Sen	:	Growth Economics
Halin Mathews	:	Theories of Economic Growth. (Surveys in Economic Theory, Vol. 2, AEA)
Todara and Smith	:	Economic Development
Todara	:	Economic Development
Gautam Mathur	:	Planning for Steady Growth
Chakravarty	:	Development Planning: The Indian experience.
P.N.Mathur, Bhalla and Agarwala & Singh	:	Investment Criteria

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A. S. S. S.

M.A. ECONOMICS, SEMESTER – III

ECO-303, INDIAN ECONOMIC POLICY

Module- 1 Introduction: Indian Economy during British rule, Commercialisation of Agriculture, Process of Industrialisation. Composition of Foreign Trade, GNP and Occupation, Trends in NI

Module – 2 Economic Development – Measurement: Trends in National Income, Growth & Structure; Physical Quality Life Index (PQLI), Human Development Index (HDI): GEM Nature and Magnitude of Workforce and Unemployment, Poverty and Inequality.

Module – 3 Planning: Planning in India – Objectives and Strategy of Planning, Achievements and Failures of Plans. Over – View of Indian Economy, Regional Planning in India; Role of Public Sector in Resource Mobilisation.

Module – 4 Money, Banking and Prices: Money, Banking and Prices – Analysis of Price behavior in India, Interest Rate Policy, Monetary and Credit Policies of RBI, Money and Capital Markets, Working of SEBI in India.

Module – 5 Economic Reforms:- Changing Role of State; Role of Private Sector in Indian Economy and Problems, Globalisation of Indian Economy, WTO and its Impact, National agenda for Governance. Issues in Export – Import Policy and Foreign Exchange Management Act (FEMA); Exchange Rate Policy, Foreign Capital and MNCs in India; Trade Reforms in India.

Basic Reading List

1. Ahluwalia, I.J. and I.M.D. Little (Eds.) 1999), India's Economic Reforms and Development (Essays in honor of Manmohan Singh), Oxford University Press, New Delhi.
2. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
3. Bawa, R.S. and P.S.Raikhy (Ed). (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.
4. Brahmananda, P.R. and V.R. Panchamukhi (Eds) (2001), Development Experience in the Indian Economy: Inter-State Perspectives, Bookwell, Delhi.
5. Chakravarty, S. (1987), Development Planning: The Indian Experience, Oxford University Press, New Delhi.
6. Dantwala, M.L.(1996): Dilemmas of Growth: The Indian Experience, Sage Publications, New Delhi.

Head
Department of Economic
Osmania University, Hyd-7

Prof. Siddiqui
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M.A. ECONOMICS, SEMESTER – III

ECO-304, AGRICULTURAL ECONOMICS

Module 1 Agriculture and Economic Development: Nature and scope of agricultural and rural economics; Traditional agriculture and its modernization; Role of agriculture in economic development; Interdependence between agriculture and industry. Agricultural development, sources of rural credit in India

Module 2 Agricultural Production and Productivity: Agricultural production – Resource use and efficiency; Production function analyses in agriculture; Factor combination and resource substitution, Farm size and productivity relationship laws of returns – Supply response of individual crops, Technical change, labour absorption in Agriculture

Module 3 Agricultural Marketing and Prices: Marketing and state policy; Agricultural markets; Regulated markets; Marketed and marketable surplus; Marketing channels, Price spread, Behavior of agricultural prices - Terms of trade between agricultural and non-agricultural prices; Need for state intervention; Objectives of agricultural price policy

Module 4 Agricultural Growth in India: Recent trends in agricultural growth in India; Inter-regional variations in growth of output and productivity; Cropping pattern shifts; Supply of inputs - Pricing of inputs and role of subsidies: Distribution of gains from technological change; Role of Public investment and capital formation in Indian agriculture; Strategy of agricultural development; Sustainable agriculture and Food Security

Module 5 Agriculture and External Sector: International trade in agricultural commodities: Commodity agreements; Globalization of Indian economy and problems and prospects of Indian agriculture; Impact of World Trade Organization on Indian agriculture.

Basic Reading List:

- Bhaduri, A. (1984) The Economic Structure of Backward Agriculture, Macmillan, Delhi.
- Bilgrami, S.A.R. (1996), Agricultural Economics, Himalaya Publishing House, Delhi.
- Dantwala M.L. Et al, (1991) Indian Agricultural Development Since Independence, Oxford & IBH New Delhi.
- Gulati, A. and t. Kelly (1999), Trade Liberalisation and Indian Agriculture, Oxford University Press, New Delhi.
- Joshi. P.C. (1975), Land Reforms in India: Trends and Prospects, Allied Publishers, Bombay.
- Kahlon, A.S. and Tyagi D S (1983), Agriculture Price Policy in India, Allied Publishers, New Delhi.
- Rao. C.H. Hanmantha (1975), Agricultural Growth, Rural Poverty and Environmental Degradation in India, Oxford University Press, New Delhi.
- Rudra, A (1982), Indian Agricultural Economics, Myths and Reality, Allied Publishers, New Delhi.
- Saini, G.R. (1979), Farm Size, Resource Use Efficiency and Income Distribution, Allied Publishers New Delhi.
- Upender, M. (1990), Marketable and Marketed Surplus in Agriculture, Mittal Publications, New Delhi.

M. S. Sidani
A. K. Singh
P. C. Joshi

M.A. ECONOMICS, SEMESTER – III

OPTIONAL PAPER ECO - 305 (a)
ECONOMICS OF SOCIAL SECTOR

Module 1 Introduction to Economics of Education: Definition and scope of Economics of Education. Education as Consumption and Investment goods; Human capital: the concept ;Components of Human capital; Historical developments in the human capital theory; Human Capital vs. Physical Capital,; Human capital and human development.

Module 2 Costs and Benefits of Education: Cost of Education – Expenditure on Education, Private Costs and Social Costs; Direct and Indirect / opportunity costs; Benefits of Education – Direct and Indirect Benefits; Private and Social Benefits; Problems in the Measurement of Costs and Benefits. Cost-Benefit Analysis in Education Education, Employment and Income; Contribution of Education to economic growth; Education, Poverty and Income Distribution;

Module 3 Educational Planning and Financing: Approaches to educational planning. Economics of Educational Planning in Developing Countries with special reference to India. Educational Planning and the problem of educated unemployment and brain drain. Role of financing in the development of education. Financing of education in India. Equity and Efficiency Effects of financing education in India. Implications of GATS on Indian Education and financing.

Module 4 Introduction to Economics of Health: Definition and scope of Economics of Health; The concept of health and health care; Health as Consumption and an Investment goods; The role of health in economic development; Comparison of Education and Health; Health as human capital; Determinants of Health- Poverty, Malnutrition; Economic Dimensions of Health Care – Demand and Supply of Health Care.

Module 5 Financing and Institutional Issues in Health Care: Resource Mobilisation and Utilisation of health care in India; Pricing and subsidies to Health sector; Equity and Efficiency Effects of health care financing ; Health Care and Resource Constraints; Inequalities in Health and health care in India; Institutional Issues in Health Care Delivery. Implications of GATS for Health Sector and financing.

Basic Reading List:

1. Blaug, Mark (1972) Introduction to Economics of Education. Penguin, London.
2. Becker, G.S.(1974) Human Capital. 2nd Edn., NBER, New York
3. Berman, P and M.E.Khan (1989) Paying for India's Health Care. Sage Publications. New Delhi.
4. Cohn, E and T.Gaske (1989) Economics of Education, Pergamon Press, London.
5. Klarman, H.E. (1965) Economics of Health, Columbia University Press, New York.
6. Pancharukhi, P.R.(1980) Economics of Health: A Trend Report, ICSSR Survey, Allied, New Delhi.
7. Tilak. J.E.G.(1989) Economics of Inequality in Education, Sage, New Delhi.
8. World Bank (1983) The World Development Report: Investing in Health. Oxford University Press, New York.
9. Education for Development

M.A. ECONOMICS, SEMESTER – III

OPTIONAL PAPER ECO-305 (b)
ECONOMICS OF ENVIRONMENT

Module 1 Theories of Environmental Economics: Definition of Environmental Economics, Relationship between Economics and Environment – Flow Chart. Functions of the Environment. Theory of Market Failure. Boulding's Spaceship Earth. Hardin's Tragedy of the Commons, Club of Rome Model, Schumacher's Small is Beautiful, Daly's Steady State Economics. Input-Output Models of the Environment.

Module 2 Theories of Natural Resource Management and Sustainable Development: Material Balance and Entropy Law. Hotelling's Theory of Exhaustible Resources. Dasgupta and Heal, Optimal Depletion of Renewable Resources. Carrying Capacity of the Environment. Definition and Concept of Sustainable Development. Weak vs. Strong Sustainability Criteria. Theories of Sustainable Development:

Module 3 Theory and Policy of Pollution Control: Optimal Level of Pollution. Polluter Pays Principle – Pigovian Taxes and Subsidies. Pollution Permits. Charge and Standards approach. Coase Theorem. Role of Govt. in Environmental Regulation – Command and Control regime. WTO and Environmental impacts. Global environmental problems, International Environmental Conferences – Global Environmental regulations.


Module 4 Measurement of Environmental Degradation: Environmental Costs and Benefits: Under and Non-user Benefits. Direct and Indirect Valuation Methods: Contingent Valuation Method and Willingness to pay. Hedonic Property Values, Travel Cost, Averted Expenditure and Dose Response Methods. UN System of Integrated Economic and Environmental Accounts. Green National Income and Genuine Savings. Environmental Impact Assessment and Report. Environmental Audit.

Module 5 Environment Problems of India: State of India's Environment – Air, Water and Soil Pollution, Natural Resource Depletion, Deforestation, Industrial and Agricultural Pollution, Urbanisation, Vehicular Pollution, Impact of Green Revolution Techniques. Functions of Ministry of Environment and Forest and Pollution Control Boards. Environmental Laws in India.


Basic Reading List

1. Baumol, W.J. and W.E.Oates(1988), *The Theory of Environmental Policy* (2nd Edition) CUP, Cambridge.
2. Bhattacharya,R.N. ed. (2001): *Environmental Economics, An Indian Perspective*, Oxford University Press, New Delhi.
3. Hanley, N.J.F.Shogren and B.White (1997) *Environmental Economics in Theory and Practice*. Macmillan.
4. Jarret H. ed. *Environmental Quality in a Growing Economy*, John Hopkins Press, Baltimore.
5. Kalpagam, (1998): *Environmental Economics*, Sterling Press.
6. Kolstrad, C.D. (1999): *Environmental Economics*, Oxford University Press, New Delhi.

7. Mehta, S, S. Mundle, and U.Sankar (1995): *Controlling Pollution: Incentives and Regulation*, Sage, New Delhi.
8. Murthy, M.N., A. James and S.Misra (1999): *The Economics of Water Pollution in India*. Oxford University Press, New Delhi.
9. Pearce, D.W and R. Turner (1991): *Economics of Natural Resource Use and Environment*. John Hopkins Press, Baltimore.
10. Rao, O.K. (2000): *Sustainable Development, Economics and Policy*, Blackwell Publishers, UK.
11. Sankar, U ed (2001): *Environmental Economics*, Oxford University Press, New Delhi.
12. Saxena, H.M. (2000): *Environmental Management*. Rawat Publishers, New Delhi.
13. Sengupta, R.P. (2000): *Ecology and Economics: An Approach to Sustainable Development* Oxford University Press, New Delhi.
14. *State of India's Environment*. The Hindu Annual Publications.
15. Tietenberg, T, ed. (1997): *Economics of Global Warming*, Edward Elgar, UK.
16. Blaug, Mark (1972) *Introduction to Economics of Education*, Penguin, London.
17. Becker, G.S. (1974) *Human Capital*. 2nd Edn., NBER, New York.
18. Berman, P and M.E. Khan (1993) *Paying for India's Health Care*, Sage Publications., New Delhi.
19. Cohn, E and T. Gaske (1989) *Economics of Education*, Pergamon Press, London.
20. Klarman, H.E. (1965) *Economics of Health*, Columbia University Press, New York.
21. Panchamukhi. P.R. (1980) *Economics of Health: A Trend Report*, ICSSR Survey, Allied, New Delhi.
22. Tilak, J.B.G. (1989) *Economics of Inequality in Education*. Sage, New Delhi.
23. World Bank (1993) *The World Development Report: Investing in Health*, Oxford University Press, New York.


 Head
 Department of Economics
 Osmania University, Hyd-7


 Head
 Department of Economics
 Osmania University, Hyd-7


 Prof. K. Sridhar





M.A.ECONOMICS, SEMESTER -III

**INTERDISCIPLINARY PAPER
ECO- TELANGANA ECONOMY - I**

- 1 Growth and Development: Concepts of Growth and Development – Relationship between Growth and Development
- 2 Agriculture and allied sectors in Telangana State: The share of agriculture and allied sectors in GSDP; Distribution of land holdings; Dependence on agriculture; Irrigation- Sources of Irrigation; Problems of Dry land agriculture, Mission Kakatiya

Basic Reading List:

1. Hanumantha Rao and S.Mahender Dev (2003); Andhra Pradesh Development – Economic Reform and Challenges Ahead, Centre for Economic and Social Studies, Hyderabad.
2. Kankalatha Mukund (1990); “Andhra Pradesh Economy in Transition; Centre for Economic and Social Studies, Hyderabad and Book Links Corporation, Hyderabad.
3. Kishan Rao.S and Rahul A.Shastry (2009); Andhra Pradesh Economy: Dynamics of Transformation with a Focus on Regional Disparities; National Akademi of Development, Hyderabad.
4. Mahendra Dev, S.C.Ravi and M.Venkatarayana (2009); Human Development in Andhra Pradesh: Experiences, Issues and Challenges; Centre for Economic and Social Studies (CESS), Hyderabad.
5. Rao, R.S., V. Hanumantha Rao and N. Venugopal (2006); Fifty years of Andhra Pradesh 1956-2006; Centre for Documentation, Research and Communication [CDRC], Hyderabad.
6. P.Sundaraya, Telangana People’s Struggle and Its Lessons, Calcutta, CPI-M, 1972
7. Ravi Narayan Reddy, Heroic Telangana: Reminiscences and Experiences, New Delhi, CPI, 1973
8. Economic Survey and Socio-Economic Survey, Various Issues, published by Planning Department, Andhra Pradesh Secretariat, Hyderabad.
9. Directorate of Economics, Govt. of Telangana “Methods and Sources of State Domestic Product”.
10. Census Reports 1961, 1971, 1981, 1991, 2001 and 2011
11. District level Poverty estimates, CESS.
12. Gautam Pingle 2014: The Fall and Rise of Telangana, Orient Black Swam
13. Rao S Kishan and Rahul A Shastry (2009): Andhra Pradesh Economy – Dynamics of Transformation with a focus on Regional Disparities, National Academy of Development, Hyderabad.

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M.A. ECONOMICS, SEMESTER – IV

ECO- 401, ECONOMETRICS – II

Module 1 Simultaneous Equation Models: Simultaneous Equation Bias, and Inconsistency of Ordinary Least Squares estimators, Identification problem, Methods of estimating simultaneous equation system – Indirect least squares and Two-stage least squares.

Module 2 Dynamic Econometric Models: Auto-regressive and distributed lag models, Koyack Model. Partial adjustment model, Adaptive expectation model.

Module 3 Time Series Analysis: Stationarity, Test of stationarity, Dickey-Fuller test, Unit root, co integration, spurious regression, Engel – Granger test, Random walk model, Error correction mechanism, causality test, Granger and Sim's test.

Module 4 Applied Econometrics – I: Engel Function – Estimation of Engel elasticities, Consumption function – Estimation of MPC, Demand function for goods – Estimation of own-price, cross-price and income elasticities.

Module 5 Applied Econometrics – II: Demand for Money – Estimation of income and interest elasticities, Production function- Estimation of returns to scale in Cobb-Douglas production function and estimation of elasticity of substitution in CES production function, Supply response function – Estimation of short-run and long-run price elasticities.

Basic Reading List:

1. Johnston.J.(1991) Econometric Methods. McGraw Hill Book Co.London
2. Gupta, D.B. Consumption Pattern in India, TMGH.
3. Mahender Reddy, J.Applied Econometrics (Mimeo).
4. ICSSR (1977); Survey of Research in Economics, Vol. 7.
5. Krishna, K.L. (1999): Economic Application in India, OUP, Delhi.
6. Gujarati, D. (1999): Essentials of Econometrics, Second Edition, McGraw Hill.
7. Gujarati, D. (2002): Basic Econometrics, Third Edition, McGraw Hill.
8. Koutsoyiannis, A.(1977): Theory of Econometrics, 2nd Edition, McMillan, London.
9. Maddala, G.S.(2002): Introduction to Econometrics, McMillan, London.
10. Upender, M. (2008) Applied Econometrics, Vrinda Publications, Delhi

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M.A. ECONOMICS, SEMESTER- IV

ECO-402, INDUSTRIAL ECONOMICS

Module – 1 Theories of Industrialisation & Firm: Meaning of Industrialisation. The Role of Industry in Economic Development. Theories of Industry; Hoffman, Chennery and Gershenkron. Growth Theories of Firm – Downie, Penrose & Marries. Theories of Industrial Location _ Weber, Sargent Florence, & Losch.

Module -2 Market Structure & Market Performance: Concepts & Organisation of a firm. Market Structure; Sellers Concentration; Product Differentiation; Entry Conditions; Economics of Scale; Profitability & Innovation. Growth of the firm – Size and Growth; Growth and Profitability of the firm; Constraints on Growth; Productivity and Efficiency.

Module -3 Indian Industrial Growth & Pattern: Industrial Pattern under Five Year Plan; Review of Industrial Growth under Planning and Structural Transformation. Changing role of Public Sector, Short comings of Public Sector. Role of Private Sector in India and its Limitations. Industrial Policy 1991 and subsequent changes, FDI.

Module -4 Industrial Finance: Industrial Finance: Owned, External and other Components of Funds; Role, Nature, Volume and types of Institutional Finance – State Level Financial Institutions and Commercial Banks. Financial Statement – Balance Sheet, Profit & Loss Account, Ratio Analysis.

Module -5 Small Scale and Rural Industries: Case for Small Scale Enterprises; Problems of SSIs; SSIs and Sickness; Need for Rural Industrialisation. Industrial Labour – Structure of Industrial workers; Social Security Legislations; Labour Market Reforms.

Basic Reading List:

1. Ahuliwalia, I.J. (1985) Industrial Growth in India, Oxford University Press, New Delhi.
2. Barthwal, R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi.
3. Chernuliam, F. (1994), Industrial Economics: Indian Perspective (3RD Edition), Himalaya Publishing House, Mumbai.
4. Desai, B. (1999), Industrial Economy in India (3rd Edition,) Himalaya Publishing House, Mumbai.
5. Divine, P.J. and R.M. Jones Et. Al (1976), An Introduction to Industrial Economics, George Allen and Unwin Ltd., London.
6. Government of India, Economic Survey (Annual)
7. Hay, D. and D.J.Morris (1979), Industrial Economics: theory and evidence, Oxford University Press, New Delhi.
8. Kuchhal, S.C. (19800, Industrial Economy of India (5th Edition), Chaitanya Publishing House, Allahabad.
9. Reserve Bank of India, Report on currency and Finance (Annual)
10. Sing, A and A.N.Sadhu (1988), Industrial Economics, Himalaya Publishing House, Mumbai.

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M.A. ECONOMICS, SEMESTER- IV
ECO – 403 TELANGANA STATE ECONOMY

Module 1: State and District domestic product – Growth and Sectoral Composition – Per capita Income of Telangana State and its districts.

Module 2: Trends in Population growth – Occupational structure work participation rate, Population policies, Unemployment and its magnitude and directions, Women employment scenario.

Module 3: The structure of Agriculture and allied sectors; Trends in productivity of food and non food crops. Profile of Irrigation policies and Institutional support to Agricultural Marketing, Sources of Agricultural finance and the problems associated with it.

Module 4: The structure of Industrial development. Commodity specific growth rates in industrial sector and their implication for Sustainability of Industrial growth, Infrastructure development, Industrial policies and programmes in support of Industrial growth.

Module 5: The structure of Tertiary sector, Service specific growth rates, Policies and Programmes initiated to promote growth of services in Telangana State.

Basic Reading List:

1. Hanumantha Rao and S.Mahender Dev (2003); Andhra Pradesh Development – Economic Reform and Challenges Ahead, Centre for Economic and Social Studies, Hyderabad.
2. Kankalatha Mukund (1990); "Andhra Pradesh Economy in Transition; Centre for Economic and Social Studies, Hyderabad and Book Links Corporation, Hyderabad.
3. Kishan Rao.S and Rahul A.Shastry (2009); Andhra Pradesh Economy: Dynamics of Transformation with a Focus on Regional Disparities; National Akademi of Development, Hyderabad.
4. Mahendra Dev, S.C.Ravi and M.Venkatanarayana (2009); Human Development in Andhra Pradesh: Experiences, Issues and Challenges; Centre for Economic and Social Studies (CESS), Hyderabad.
5. Rao, R.S., V. Hanumantha Rao and N. Venugopal (2006); Fifty years of Andhra Pradesh 1956-2006; Centre for Documentation, Research and Communication [CDRC], Hyderabad.
6. P.Sundaraya, Telangana People's Struggle and Its Lessons, Calcutta, CPI-M, 1972
7. Ravi Narayan Reddy, Heroic Telangana: Reminiscences and Experiences, New Delhi, CPI, 1973
8. Economic Survey and Socio-Economic Survey, Various Issues, published by Planning Department, Andhra Pradesh Secretariat, Hyderabad.
9. Directorate of Economics, Govt. of Telangana "Methods and Sources of State Domestic Product".

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Department of Economic
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M. S. Siddiqui

Dr. B. B. ...

M.A.ECONOMICS, SEMESTER – IV
OPTIONAL PAPER ECO-404 (a)
COMPUTER APPLICATIONS IN ECONOMICS

Module – 1 Introduction of Computers: History of Computer – Definition – Evolution of Computer – Computer Generations – Micro Computers – Structure of Computer – Uses of Computer – Computer Applications in different fields like Banks, Post-Office, Railways, Income tax etc. Basic Principle and Components of Computer – Central processing Unit (CPU) – Input Output Devices – Scanner – Printer – Video display – Storage medias – Floppy Disk Drive – Hard Disk Drive – Compact Disk (CD) – Digital Video Disk(DVD)

Module – 2 Microsoft Operating Systems: Operating System – **Microsoft Disk Operating System(MS DOS)** – Internal and External Commands – **Windows, Operating System** – Salient Features – Merits of Windows Operating System – Accessories – System tools – Scan Disk – Word Pad – Note Pad – Paint – Imagination – Windows Explorer – My Documents – My Computer – Internal Explorer – Network Neighborhood. Ms-Word: Creating, Opening and saving files – editing and formatting text – spell and grammar check – auto correct – creation of tables and volumes. MS- Excel: Work sheet – entering data and creating work sheets and work book opening and formatting.

Module – 3 Data Processing Techniques using MS Excel: Concept of Data – Record and File – Types of Data – Data Entry – File handling and Operations like opening, appending and cascading – closing and attribute controls – Data Storage and Retrieval – Data operations – Preparation and Formatting of Text, Tables and Graphs – Estimation of Descriptive Statistics, Index Numbers and Growth Rates, Demand function, Supply function, Production function, Consumption function, Employment Function, Demand for Money function, Supply of Money function, Leontiff Input-Output Model. MS-Access: Creating, opening and working with data in MS-Access – tables – forms – query – report. MS-Power Point: Concept of presentation – creating, opening and saving the slide shows – animation – viewer's presentation.

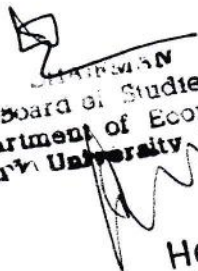
Module – 4 Internet Applications: Definition and uses of Internet – Salient features – Different types of web sites – Creation of Electronic Mail address – Sending and getting e-mails – Features of Inbox – Attaching Images or Documents to E-mail – Downloading e-mail – Attachments of Documents from the Internet – Data search from important Government Websites.
www.gov.ac.in, www.rbi.org

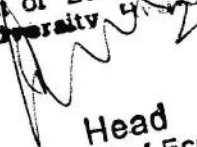
Module – 5 Data Analysis using SPSS: Basics of Data Analysis – Data Entry in SPSS – Computing with SPSS – Preparation of Graphs with SPSS – Distribution Functions and Density Functions – Statistical Package handling and command description for SPSS – Reports, Descriptive – Statistics, Compare Means, Time Series Analysis, Correlation and Regression Models.


Basic Reading List:

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|---------------------------------|---|
| 1. Sinha, P.K. | : Computer Fundamentals, BPB Publications, New Delhi. |
| 2. Raja Raman.V. | : Fundamentals of Computers, PHI, New Delhi. |
| 3. Kerns | : Essentials of Microsoft Windows, Word and Excel, PHI. |
| 4. Alexis Leon and Mathews Leon | : Introduction to Computers with Ms-Office, TMH. |
| 5. Asthana and Braj Bhushan | : Statistics for Social Sciences (with SPSS applications), PHI. |

8. Simon, J.L. (1992), Population and Development in Poor Countries, Princeton University Pres.
9. Srinivasa, K (1988), Basic Demographic Techniques and Applications, Sage, New Delhi
10. Srinivasan, K. and A. Shariff (1988), India; Towards Population and Demographic Goals, Oxford University Press, New Delhi.
11. Stryock, H. et. Al (1973), The Methods and Materials of Demography, US Department of Commerce, Washington, DC.
12. United Nations (1973), The Determinants and Consequences of Population Trends, Vol. 1, UNO Publications, New York.


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M.A.ECONOMICS, SEMESTER -IV

ECO-405 FINANCIAL INSTITUTIONS AND MARKETS

Unit-I: The Financial System and its significance for Economic Development – The Structure and functions of the Financial System in India-Effects of Financial System on Saving and Investment.

Unit-II: Financial Sector Reforms in India-Context, Need and Objectives – Narasimham Committee Report – Financial Sector Reforms with reference to Banking and Stock Markets.

Unit-III: Concept and Significance of Insurance – Types of Insurance – The Growth and Structure LIC and GIC of India – The Role of Private Insurance in India.

Unit-IV: Different Components of Money and Capital Markets – The Growth and Structure of Money and Capital Markets in India.

Unit-V: Mutual Funds – Organisation, Types of Schemes, Structure and size of Mutual Funds in India. Growth and composition of Investible resources of the Mutual fund Industry in India

Reading List:

1. Bhole, L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Company Ltd., New Delhi.
2. Bhole, L.M.(2000), Indian Financial System, Chugh Publications, Allahabad.
3. Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, New York.
4. Goldsmith, R.W.(1969), Financial Structure and Development, Yale, London.
5. Hanson, J.A. and S.Kathuria (Eds.) (1999), India: A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi.
6. Harker, P.T.and S.A.Zenios (2000) (Ed.), Performance of Financial Institutions, Cambridge University Press, Cambridge.
7. Johnson, H.J. (1996) Financial Institutions and Markets, Tata McGraw Hill, New Delhi.
8. Khan, M.Y. (1996) Indian Financial System, Tata Mc Graw Hill, New Delhi.
9. Machiraju, M.R. (1999) Indian Financial Systems, Vikas Publishing House, New Delhi.
10. Ohlson, J.A. (1987), The Theory of Financial Markets and Institutions, North Holland, Amsterdam.
11. Prasad, K.N. (2001) Development of India's Financial System, Sarup & Sons, New Delhi.
12. Robinson, R.I. and D.Wightman (1981), Financial Markets, McGraw Hill, London.
13. Smith, P.F. (1978), Money and Financial Intermediation: The Theory and Structure of Financial System, Prentice Hall, Englewood-Cliff, New Jersey.
14. Chandra, P. (1997), Financial Markets, (4th Edition), Tata McGraw Hill, New Delhi.
15. Machiraju, H.R. (1997), International Financial Markets in India, Wheeler Publishing, Allahabad.
16. Rangarajan, C. (1999), Indian Economics: Essays on Money and Finance, UBS Publication, New Delhi.
17. Fisher, G.E. and R.J. Jordan (1992), Security Analysis and Portfolio Management, Eastern Economy Edition, New Delhi.
18. Apte; International Financial Management Tata, Mc Graw Hill Publishing Company. LTD., New Delhi.

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M.A.ECONOMICS, SEMESTER -IV

**INTERDISCIPLINARY PAPER
ECO- TELANGANA ECONOMY - II**

1. Land reforms in Telangana State: Abolition of intermediaries; Zamindari, Jagirdari and Inamdari; Tenancy reforms; Land ceilings; Land alienation in scheduled areas.
2. Industrial Development in Telangana State: Industrial Development; Structure and Growth of Industrial Sector, Industrial Infrastructure, Industrial Policy of Telangana; Structure and Growth of Service sector.

Basic Reading List:

1. Hanumantha Rao and S.Mahender Dev (2003); Andhra Pradesh Development – Economic Reform and Challenges Ahead, Centre for Economic and Social Studies, Hyderabad.
2. Kankalatha Mukund (1990); “Andhra Pradesh Economy in Transition; Centre for Economic and Social Studies, Hyderabad and Book Links Corporation, Hyderabad.
3. Kishan Rao.S and Rahul A.Shastry (2009); Andhra Pradesh Economy: Dynamics of Transformation with a Focus on Regional Disparities; National Akademi of Development, Hyderabad.
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11. District level Poverty estimates, CESS.
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13. Rao S Kishan and Rahul A Shastry (2009): Andhra Pradesh Economy – Dynamics of Transformation with a focus on Regional Disparities, National Academy of Development, Hyderabad.

M. K. Kishore
M. K. Kishore

Dr. Kishore
Dr. Kishore